

ASX Release

WOTSO FlexSpace Operating Business: Q1 FY25 Business Update

WOTSO Property (ASX: WOT) today releases its quarterly business update, reporting on the performance of the WOTSO FlexSpace operating business.

Metrics (unaudited)	SQM ¹	Occupied Desks ²	Total Desks ³	Total Occupancy ⁴	Q1 FY25 Total Revenue ⁵	Q1 FY24 Total Revenue ⁶	YoY Revenue Growth (%) ⁷	Q1 FY25 RevPAD ⁸
WOTSO Total	47,739	5,920	7,283	81%	\$7,884,000	\$7,205,000	9%	\$361
State Breakdown								
NSW Total	20,596	2,482	3,104	80%	\$3,385,000	\$3,283,000	3%	\$363
QLD Total	9,690	1,214	1,472	82%	\$1,885,000	\$1,578,000	19%	\$427
ACT Total	10,143	1,435	1,670	86%	\$1,365,000	\$1,321,000	3%	\$272
NZ Total	1,501	150	192	78%	\$185,000	\$54,000	243%	\$321
SA Total	2,307	221	318	70%	\$340,000	\$376,000	-10%	\$357
WA Total	1,325	140	177	79%	\$191,000	\$148,000	29%	\$360
TAS Total	2,177	278	350	79%	\$314,000	\$343,000	-8%	\$299
Virtual Office & Overhead Revenue					\$219,000	\$102,000	115%	

¹Total flexspace area across WOTSO locations.

²Number of desks being utilised by members.

³Total number of desks available for use by members.

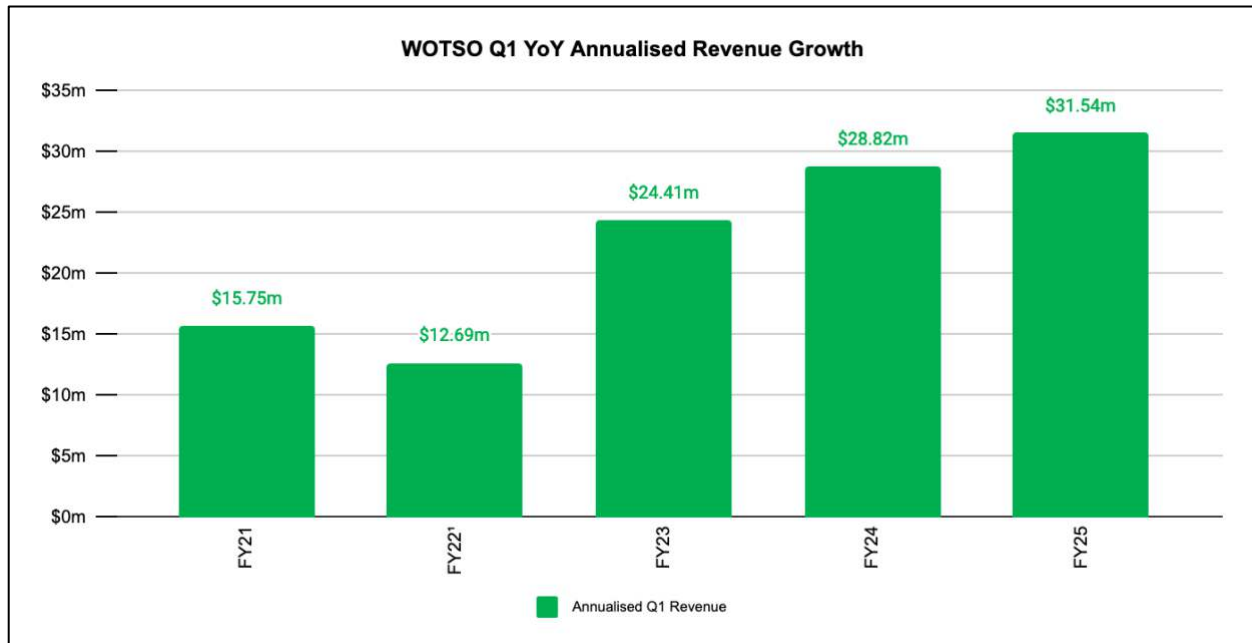
⁴Proportion of desks currently occupied.

⁵Total revenue generated in the reporting quarter.

⁶Total revenue generated in the previous year's corresponding quarter.

⁷Growth in the reporting quarter compared to the previous year's corresponding quarter.

⁸Revenue per available desk calculated as [total revenue / total desks].



¹Annualised Q1 revenue impacted by COVID-19.

For further information please contact:

WOTSO Property on +61 2 9157 4069 or invest@wotso.com

*Authorised for lodgement by
Agata Ryan, Company Secretary*

WOTSO PROPERTY (ASX: WOT)

A stapled security comprising:
 Ostow Limited (ACN 636 701 267)
 WOTSO Fund Services Limited (ACN 079 608 825) as responsible entity for
 WOTSO Property Trust (ARSN 109 684 773)
 Planloc Limited (ACN 062 367 560)

50 Yeo Street, Neutral Bay, NSW 2089 Australia
 PO Box 612, Neutral Bay, NSW 2089 Australia
 Tel +61 2 9157 4069 or 1800 203 170
invest@wotso.com
www.wotso.com