



2026 Corporate Governance Statement

The Board of WOTSO (ASX: WOT) (comprising Ostow Limited, WOTSO Fund Services Limited as responsible entity for WOTSO Property Trust and Planloc Limited) (**WOTSO** or **Group**) is responsible for the corporate governance of the Group. This corporate governance statement applies to the Group. WOTSO Fund Services Limited, as responsible entity of the WOTSO Property Trust, Ostow Limited and Planloc Limited have identical Boards of Directors. The term Board hereafter should be read as a reference to all three of these Boards.

To the extent they are applicable and appropriate for the Group's size and nature, the Group has adopted the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations Fourth Edition.

This Corporate Governance Statement has been approved by the Board and is current as at 19 June 2026.

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION		BOARD RESPONSE
Principle 1 – Lay solid foundations for management and oversight		
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	The Board has adopted a formal Board Charter which sets out the respective roles and responsibilities of the Board and management and those matters expressly reserved to the Board and those delegated to management. The Board Charter is available on WOTSO's website at: <u>Board Charter</u> .
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide securityholders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	Prior to appointment, police checks and background checks (including ASIC personal name searches, bankruptcy searches and searches of the High Court and Federal Court) are undertaken for each director. Directors are also required to provide WOTSO with a copy of their resume. WOTSO provides securityholders with a biography of each director to assist securityholders in their decision on whether to elect or re-elect the director. This information is also included in the Group's Annual and Half-Year Reports which are available on WOTSO's website at: <u>www.wotso.com/investors-information</u> .
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	Whilst Senior executives have employment agreements setting out the terms of their appointment, the directors do not have written agreements setting out the terms of their appointment because the constitution and the ASX Listing Rules govern the term of each director's appointment. Directors are required to retire by rotation. Common law and the Corporations Act govern the duties of directors. Securityholders are required to approve the maximum fees paid to directors.

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION

1.4 The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.

BOARD RESPONSE

The appointment of the Company Secretary is approved by resolution of the Board. The Company Secretary is responsible for:

- timely preparation and distribution of Board papers;
- attendance at Board meetings and minute-taking; and
- maintaining policies and procedures.

1.5 A listed entity should:

- have and disclose a diversity policy;
- through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and
- disclose in relation to each reporting period:
 - the measurable objectives set for that period to achieve gender diversity;
 - the entity's progress towards achieving those objectives; and
 - either:
 - the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or
 - if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.

If the entity was in the S&P/ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.

The Group has adopted a Diversity & Inclusion Policy, which is available on WOTSO's website at: **Diversity & Inclusion Policy**.

The Group's gender composition is set out below:

	Female (No.)	Female (%)	Male (No.)	Male (%)
Board	1	25%	3	75%
Executive Management	3	75%	1	25%
Other	95	84%	18	16%

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.	The Board does not have a formal evaluation process. The Board instead evaluates and monitors its effectiveness by reference to the growth and success of the business. If an issue is identified with the performance of any member, it is raised when the issue is identified rather than at periodic intervals.
1.7 A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation was undertaken in accordance with that process during or in respect of that period.	One of the Board's key responsibilities is overseeing and monitoring the performance of executive management. The Board undertakes ongoing review of their performance based on criteria which include the business performance of the Group, as set out in the papers presented at the Board meetings.
Principle 2 - Structure the board to be effective and add value	
2.1 The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	The Group currently does not have a separate nomination committee. The role of a nomination committee is currently undertaken by the Board. Board members (both executive and non-executive) are material investors in the Group's securities. The Board's view is that all Board members should have a material holding Group securities to align the interests of directors with the interests of securityholders. The Board comprises a varied balance of skills ranging from finance, funds management, property and legal. The Group believes the Board has the right balance of skills, knowledge and experience to effectively discharge its duties and responsibilities.

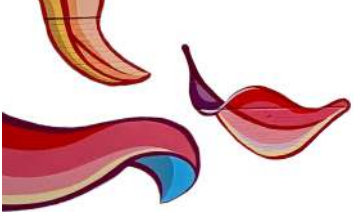
CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership.	The Group's Board Skills Matrix is available on WOTSO's website at: <u>Board Skills Matrix</u> .
2.3 A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, association or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	During the reporting period, the Board consisted of: - one independent director, Richard Hill; and - three non-independent directors: Jessica Glew (acting in an executive capacity) and Seph Glew (Chairman) and Paul Tresidder, each acting in a non-executive capacity. The length of service of each director is as follows: - Seph Glew: 16 years - Richard Hill: 16 years - Jessica Glew: 7 years - Paul Tresidder: 2.5 years.
2.4 A majority of the board of a listed entity should be independent directors.	Of the Board members: - three members are significant investors in the Group; - one member is the Chief Executive Officer (holding a material investment in the Group). The Group believes that Board members should have a material financial interest in the business to align their interests with those of securityholders.
2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	The Group has not adopted recommendation 2.5 in its entirety. Whilst the Chairman is not the CEO, the Group believes that the Chairman should have a material financial interest in the business to align his / her interest with those of securityholders.
2.6 A listed entity should have a program for inducting new directors and provide appropriate professional development opportunities for directors to develop and maintain the skills and knowledge needed to perform their role as directors effectively.	The Company Secretary is responsible for inducting new directors, including training on the Group's policies and procedures. The Company Secretary also recommends training and development programs to be undertaken by directors.
Principle 3 – Instill a culture of acting lawfully, ethically and responsibly	
3.1 A listed entity should articulate and disclose its values.	The Group's values are disclosed on WOTSO's website at: <u>http://www.wotso.com/our-story/</u>

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
3.2 A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	The Group has adopted a Code of Conduct, which is available on WOTSO's website at: <u>Code of Conduct</u>. The Board is notified of any material breaches.
3.3 A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	The Group has adopted a Whistleblower Policy, which is available on WOTSO's website at: <u>Whistleblower Policy</u>. The Board is notified of any material incidents.
3.4 A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or a committee of the board is informed of any material breaches of that policy.	The Group has adopted a Fraud, Corruption & Bribery Prevention Policy, which is available on WOTSO's website at: <u>Fraud, Corruption & Bribery Prevention Policy</u>. The Board is informed of any material breaches.
Principle 4 – Safeguard integrity in corporate reporting	
4.1 The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	The Group has an audit committee. The roles and responsibilities of the committee are set out in the Audit Committee Charter, which is available on WOTSO's website at: <u>Audit Committee Charter</u>. During the reporting period, the audit committee consisted of two members – non-executive directors Richard Hill (Chairman) and Paul Tresidder. The qualifications and experience of Richard Hill and Paul Tresidder can be found in the 2026 Annual Report, which is available on WOTSO's website at: <u>www.wotso.com/investors-information</u>. The audit committee met four times during the reporting period. Richard Hill and Paul Tresidder attended all meetings. The Group has not adopted recommendation 4.1 given the composition of the Board and the size of the Group. There are only two members of the audit committee and although they are non-executive directors, only one is considered independent. The Board takes the view that the Committee, as constituted, can discharge its role effectively without the undue expense of appointing three members.

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	The Group's CEO and CFO provide this declaration to the Board before it approves the Group's financial statements for a financial period.
4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	Any periodic corporate reports that are not audited or reviewed by an external auditor are reviewed by executive management and the Board, and must be authorised for lodgement by the Company Secretary.
Principle 5 – Make timely and balanced disclosure	
5.1 A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	The Group has adopted a Continuous Disclosure Policy, which is available on WOTSO's website at: <u>Continuous Disclosure Policy</u> .
5.2 A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	The Board receives copies of all material market announcements and investor communications.
5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	Any such presentation materials are released to the market ahead of the presentation.
Principle 6 – Respect the rights of security holders	
6.1 A listed entity should provide information about itself and its governance to investors via its website.	The Group maintains a website which contains information about itself and its governance policies at: <u>www.wotso.com</u> .
6.2 A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	The Group has an investor relations team and provides investors with direct access to executive management to facilitate open and candid communication between the Group and its investors. Investors are encouraged to contact the Group if they have any queries regarding their investment or the business. Contact details are provided on the Group's website and, where appropriate, on ASX announcements.

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
6.3 A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	The Group encourages participation at meetings of securityholders through: • easy to read notices of meeting and explanatory memoranda; • uploading copies of notices of meeting and explanatory memoranda on the Group's website; • enabling electronic and hard copy proxy voting facilitated by the Group's registry; and • facilitating virtual attendance at meetings.
6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	The Group conducts all substantial resolutions at securityholder meetings by a poll.
6.5 A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	The Group encourages securityholders to select email as their preferred method of communication. The Group's registry facilitates electronic communication for members to access details about their holding. Investors may contact the Group by email using the email address listed in communications and through the 'investors information' section on the Group's website.
Principle 7 – Recognise and manage risk	
7.1 The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	The Group's compliance committee, together with the Board, monitors the risks to the Group's operations. The compliance committee comprises 3 members, Don Bayly (Chairman) and Manuel Theos as independent members, and Agata Ryan being a non-independent member. The charter of the Committee is available on WOTSO's website at: <u>Compliance Committee Charter</u>. The compliance committee met four times during the reporting period. Don Bayly, Manuel Theos and Agata Ryan attended all meetings.

CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
7.2 The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	The compliance committee, together with the Board, evaluates the Group's risk management framework. A review was undertaken during the reporting period.
7.3 A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes.	The Group has an internal audit function which consists of senior executives with skills across audit, accounting, finance and law. The internal audit function evaluates the: • reliability and integrity of information and information systems; and • systems established to ensure compliance with policies, plans, procedures, and relevant laws and regulations. The internal audit function operates informally under a flat management structure.
7.4 A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	The Group's material exposure to economic risks and social risks, and the ways in which the Group manages the risks, is disclosed in the Group's annual report, which is available on WOTSO's website at: <u>www.wotso.com/investors-information</u>.



CORPORATE GOVERNANCE COUNCIL RECOMMENDATION	BOARD RESPONSE
Principle 8 – Remunerate fairly and responsibly	
8.1 The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	Given the nature and scale of the Group's operations, the role of a remuneration committee is carried out by the Board. The Board considers that no efficiencies or other benefits would be gained by establishing a separate remuneration committee. The Board actively encourages and promotes efficiency, innovation and entrepreneurialism. Senior management meetings are held weekly to discuss issues and opportunities. Senior executives are remunerated based on the Board's consideration of their responsibilities and performance, the Group's financial position and market conditions.
8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	WOTSO's practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives are set out in the Group's annual report, which is available on WOTSO's website at: www.wotso.com/investors-information.
8.3 A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	The Group's Securities Trading Policy regulates how the Group's directors, senior executives and other employees can deal in WOT securities. A copy of the policy is available on WOTSO's website at: Securities Trading Policy.